



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
KOTTAYAM BRANCH (SIRC)

Vol :01 Issue: 24

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NEWSLETTER





Chairman's Message

Dear Members,

I take this opportunity to formally address the members as Chairman of the Kottayam Branch of SIRC of The Institute of Chartered Accountants of India for the term 2026-27, following the reconstitution of the Managing Committee in February 2026. The reconstituted Managing Committee for the term 2026-27 brings together a dedicated team of professionals entrusted with key leadership roles.

I am honoured to serve as Chairman, supported by CA. Viju Chacko as Vice Chairman, CA. Rajesh P as Secretary, CA. Manosh Mani as Treasurer, CA. Tom G Kavalam as SICASA Chairman, and CA. Ramya N as Immediate Past Chairperson and Committee Member. I look forward to working closely with this team in advancing the objectives of the Branch. I place on record my sincere appreciation for the cooperation and collective efforts of all Managing Committee Members in ensuring a smooth transition and continuity in the activities of the Branch.

As we commence the term 2026-27, the Managing Committee remains committed to strengthening the Branch through high-quality professional programmes, student-centric initiatives, and continuous knowledge enhancement, in alignment with the vision and values of the Institute.

The Annual Registration Scheme (ARS) is an important initiative of the Institute that strengthens the professional connect between members and the Institute. Enrolment under the ARS enables members to avail themselves of various professional resources, learning opportunities, and member-oriented services offered by the Institute and the Branch. I encourage and request every member to enrol under the ARS Scheme and actively leverage its benefits for continuous professional development and meaningful engagement with the profession.

I seek the continued cooperation, guidance, and active participation of members and students alike as we work together to uphold the dignity of the profession and to achieve our shared goals.

With regards,

CA. Bimal C Sekhar

Chairman (2026-27)

Kottayam Branch of SIRC of ICAI

GST updates



CA. AKHIL VARGHESE

i. Gujarat AAR Clarifies GST on Ice Cream – Goods vs Restaurant Service

The Gujarat AAR has held that supply of ice cream by a composite food service establishment will be taxable either as restaurant service or as supply of goods depending on the nature of supply. Ice cream manufactured outside the retail outlet and sold over the counter will not qualify as “restaurant service” and will be treated as supply of goods. However, ice cream prepared at the retail outlet and supplied to dine-in customers or even given as takeaway will qualify as restaurant service taxable at 5% without ITC. Further, where ice cream is supplied along with other food items (e.g., faluda, milkshakes, juices), it will constitute a composite supply of restaurant service. In case of B2B transactions, the supply will be treated as supply of goods. For supplies not covered under restaurant services, including cases where a separate GST registration is obtained for the manufacturing unit and supplies are made on B2B or B2C basis, the applicable GST rate will be 5% with ITC as per Notification No. 9/2025-Central Tax (Rate) dated 17.09.2025.

Mohammed Sajid Mohammed Sharif Kakuwala – AR NO. GUJ/GAAR/R/2026/02 dated 19.02.2026

ii. Grant of affiliation by the university is a statutory and regulatory function and fee charged for the same is not subject to GST

The Hon'ble Rajasthan High Court held that affiliation fees collected by a university from its affiliated colleges are not liable to GST. The Court ruled that grant of affiliation is a statutory and regulatory function intrinsically linked to the core activity of imparting education and is not carried out “in the course or furtherance of business” under Section 7 of the CGST Act, 2017. It further observed that affiliation fees constitute a compulsory statutory levy and not consideration for a supply of service. The activity was also held to be

covered under Entry 66 of Notification No. 12/2017-CT (Rate) granting exemption to educational services.

Rajasthan Technical University, Kota vs Union of India - 2026:RJ-JD:9475-DB

iii. GST Tribunal held that First Appellate Authority has no power to convert Section 74 proceedings suo motu into Section 73 proceedings

The GST Tribunal held that the tax and interest demand raised solely on account of mismatch between GSTR-1 and GSTR-3B for FY 2018-19 was unsustainable without proper examination of reconciliation records. It observed that the first appellate authority erred in upholding the demand despite acknowledging absence of fraud or suppression, especially when the appellant had disclosed transactions in its books and GSTR-3B but could not amend GSTR-1 due to technical and timing constraints. The matter was remanded to the proper officer to allow the assessee an opportunity to file amendments and reconciliation statements. On the issue of Section 74 vs Section 73 of the CGST Act, the Tribunal held that while proceedings under Section 74 (fraud cases) were rightly found inapplicable, the appellate authority had no power to convert them suo motu into Section 73 proceedings; such re-determination must be undertaken only by the proper officer. Accordingly, the impugned orders were set aside and the matter was remitted for fresh consideration under Section 73.

Sterling & Wilson Pvt. Ltd. v. Commr. of CT GST & Ors., 2026-VIL-06-GSTAT-DEL-PB

iv. Rule Mandating Monthly ISD ITC Distribution Struck Down as Ultra Vires

The High Court held that Rule 39(1)(a) of the CGST Rules, insofar as it mandates distribution of ITC by an Input

Service Distributor ISD within the same month, is ultra vires Section 20 of the CGST Act and struck it down. The Court observed that Section 20 merely empowers prescription of the “manner” of distribution and does not authorise imposition of a mandatory time limit; hence, the rule-making authority cannot introduce a substantive restriction extinguishing a vested statutory right. It further held that denial of ITC benefit to ISD units, when recipient units are otherwise permitted to avail credit up to the statutory due date, is arbitrary and violative of Articles 14 and 300-A of the Constitution. Additionally, the Final Audit Report and show-cause notice were quashed for violation of principles of natural justice, as audit objections were finalized without granting the petitioner an adequate opportunity of hearing, contrary to the CBIC GST Audit Manual, 2019. The Court also held the proceedings time-barred, observing that invocation of the extended limitation under Section 74 on grounds of “suppression” was unsustainable since all particulars were duly disclosed in GSTR-6 and available on the GST portal. Birlanu Ltd. vs Union of India & Ors - WRIT PETITION No. 14564 of 2024

v. SC Upholds HC Ruling Treating Educational Consultancy as Export of Services

The Supreme Court dismissed the Revenue's special leave petition and declined to interfere with the High Court's judgment holding that the assessee's services providing educational consultancy to Indian students seeking admission in foreign universities qualify as “export of services” under Section 2(6) of the IGST Act, and not as “intermediary services” under Section 2(13). By affirming the High Court's view, the Supreme Court effectively upheld that such consultancy services are not intermediary in nature and are eligible for export treatment under GST.

Commissioner of Delhi Goods and Service Tax (DGST), Delhi vs Global Opportunities Private Limited, SLP(C) No. 2752/2026



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

KOTTAYAM BRANCH (SIRC)

ANNUAL REGISTRATION SCHEME 2026-2027

Registration fee

upto 31st March 2026

RS. 6,500/-

(incl.GST)

Registration fee

1st April 2026 onwards

RS. 9,000/-

(incl.GST)

New ARS 2026-2027 Period:
April 1st 2026 to
March 31st 2027

Registration Form
<https://forms.gle/P3jwcLXPKenNfYwb8>



Bank of Baroda

HDFC

Union Bank



Merchant Name:
KOTTAYAM BRANCH OF SIRC OF ICAI
vpa : kotta94960@barodampay



Account Name:
Kottayam Branch of
SIRC of ICAI
Bank: Union Bank
Branch: Kollad
Account No:
520101039409526
IFSC: **UBIN0902322**



CA. Bimal C Sekhar
Chairman

CA. Rajesh P
Secretary

ICAI Bhawan, Kollad P.O, Kottayam – 686004
Ph: 9496093057, Email: kottayam@icai.org

Compliance Calendar for the Month of March 2026

S.N	Particulars of Compliance	Forms/ returns	Due Date
Compliance Calendar Under GST			
1	Due date for filing GSTR-7 to be filed by the person who is required to deduct TDS under GST for the month of February 2026	GSTR-7	10.03.2026
2	The due date for furnishing statement by e-commerce companies for the Month of February 2026	GSTR-8	10.03.2026
3	GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during previous year. Registered person, with aggregate turnover of less than INR 5 Crores during the previous year and who has opted for monthly filing of return.	GSTR-1	11.03.2026
4	Taxpayers who Opted for quarterly filing as per QRMP Scheme	GSTR-1-IFF	13.03.2026
5	Return of Input Service Distributor (ISD) return for February 2026	GSTR-6	13.03.2026
6	Every Non-resident taxable person file Monthly GST Return Earlier of a. 20 days after the end of the Calendar month (OR) b. within 7 days after the last day of validity period of registration	GSTR-5	13.03.2026
7	GST return for the month of February 2026 For the taxpayer with Aggregate turnover upto INR 5 crores during previous year and taxpayers who has opted for monthly filing of GSTR-3B(Not opting for QRMP scheme)	GSTR-3B	20.03.2026
8	OIDARS providing service to other than registered person shall file a monthly GST Return	GSTR-5A	20.03.2026
9	Payment of tax under the QRMP scheme for February 2026 (via challan)	PMT-06	25.03.2026

S.N	Particulars of Compliance	Forms/ returns	Due Date
10	Statement of inward supply of goods or services or both received by Unique Identity Number (UIN) holders, which is required to be filed by them on a Monthly basis	GSTR - 11	28.03.2026
10	Timelimit for renewal of Letter of Undertaking for the Financial Year 2025-26	GST RFD-11	31.03.2026
11	Composition taxable persons and those interested to opt into the scheme for FY 2025-26 can do so by submitting a declaration on the GST portal	CMP-02	31.03.2026
S.N Compliance Calendar Under ESI & PF			
1	Payment and filing of ESIC Return for the month of February 2026	ESI challan	15.03.2026
2	Payment and filing of PF Return for the month of February 2026	ECR	15.03.2026
S.N Compliance Calendar Under FEMA			
1	The borrower are required to report actual ECB transaction on monthly basis through AD category I bank (7 Working days)	FORM ECB 2	10.03.2026
S.N Compliance Calendar Under Income Tax			
1	Furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of January, 2026	Form 26QB	02.03.2026
2	Furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of January, 2026	Form 26QC	02.03.2026
3	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of January, 2026	Form 26QD	02.03.2026

S.N	Particulars of Compliance	Forms/ returns	Due Date
4	Due date for furnishing of challan cum statement in respect of tax deducted under section 194S in the month of January, 2026	Form 26QE	02.03.2026
4	Securities Transaction Tax/ Commodities Transaction Tax - Due date for deposit of tax collected for the month of February, 2026		07.03.2026
5	Declaration under sub-section (1A) of section 206C of the Income-tax Act, 1961 to be made by a buyer for obtaining goods without collection of tax for declarations received in the month of February, 2026	Form 27C	07.03.2026
6	Due date for deposit of Tax deducted/collected for the month of February, 2026		07.03.2026
6	Fourth instalment of advance tax for the assessment year 2026-27		15.03.2026
7	Due date for payment of whole amount of advance tax in respect of assessment year 2026-27 for assessee covered under presumptive scheme of section 44AD / section 44ADA		15.03.2026
8	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of February, 2026 has been paid without the production of a Challan	Form 24G	15.03.2026
9	Monthly statement to be furnished by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of February, 2026	Form 3BB	15.03.2026
10	Monthly statement to be furnished by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of February, 2026	Form 3BC	15.03.2026
9	Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of February, 2026	Form 16B	17.03.2026
10	Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of February, 2026	Form 16C	17.03.2026

S.N	Particulars of Compliance	Forms/ returns	Due Date
11	Due date for issue of TDS Certificate for tax deducted under section 194M in the month of February, 2026	Form 16D	17.03.2026
12	Due date for issue of TDS Certificate for tax deducted under section 194S (by specified person) in the month of February, 2026	Form 16E	17.03.2026
13	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of February, 2026	Form 26QB	30.03.2026
14	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of February, 2026	Form 26QC	30.03.2026
15	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of February, 2026	Form 26QD	30.03.2026
16	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194S (by specified person) in the month of February, 2026	Form 26QE	30.03.2026
17	Country-By-Country Report in Form No. 3CEAD for the previous year 2025-26 by a parent entity or the alternate reporting entity, resident in India, in respect of the international group of which it is a constituent of such group	Form 3CEAD	31.03.2026
19	Uploading of statement [Form 67], of foreign income offered to tax and tax deducted or paid on such income in previous year 2025-26, to claim foreign tax credit [if return of income has been furnished within the time specified under section 139(1) or section 139(4)]	Form 67	31.03.2026
20	Furnishing of an updated return of income for the Assessment Year 2025-26		31.03.2026
S.N	Compliance Calendar Under The Companies Act, 2013	Forms/ returns	Due Date
1	For the financial year 2025-2026, Due date for spending CSR amount as per Section 135 of the Companies Act, 2013	Section 135(5)	31.03.2026



OBITUARY

CA. V. K. KURYAN

Partner, Kuryan and Suseelan, Chartered Accountants

